

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Green Star Products, Inc.

1302 Highway 99 North, Unit #8
Victor, Montana 59875

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SIC: 2869

Quarterly Report **For the Period Ending: June 30, 2022** **(the "Reporting Period")**

As of June 30, 2022, the number of shares outstanding of our Common Stock was:

670,397,447

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

670,397,447

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

670,397,447

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: ☐

No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Green Star Products, Inc. (July 18, 2002)

B.A.T. International, Inc. (August 20, 1992-July 18, 2002)

October Associates, Inc. (March 16, 1988-August 20, 1992)

National Transducer, Inc. (July 13, 1984-March 16, 1988)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was in the state of Utah on July 13, 1984.

It's current status with the state of Utah is: **active**.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

1302 Highway 93 North, Unit #8, Victor, Montana 59875

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

1302 Highway 93 North, Unit #8, Victor, Montana 59875

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:

GSPI

Exact title and class of securities outstanding:

Common

CUSIP:

393411103

Par or stated value: \$0.001

Total shares authorized: 875,000,000 as of date: June 30, 2022

Total shares outstanding: 670,397,447 as of date: June 30, 2022

Number of shares in the Public Float²: 574,297,198 as of date: June 30, 2022

Total number of shareholders of record: 1,649 as of date: June 30, 2022

All additional class(es) of publicly traded securities (if any):

Trading symbol:

Exact title and class of securities outstanding:

CUSIP:

Par or stated value:

Total shares authorized: as of date:

Total shares outstanding: as of date:

Transfer Agent

Name: ClearTrust, LLC

Phone: (813) 235-4490

Email: inbox@cleartrusttransfer.com

Address: 16540 Pointe Village Dr., Suite 205, Lutz, FL 33558

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date 12/31/19 Common: 670,397,447 :			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance,	Number of Shares	Class of Securities	Value of shares issued	Were the shares issued at	Individual/ Entity Shares were issued to	Reason for share issuance (e.g. for cash or debt	Restricted or Unrestricted	Exemption or

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

	cancellation, shares returned to treasury)	Issued (or cancelled)		(\$/per share) at Issuance	a discount to market price at the time of issuance? (Yes/No)	(entities must have individual with voting / investment control disclosed).	conversion) -OR- Nature of Services Provided	as of this filing.	Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 6/30/22 Common:670,397,447									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Name: Vic Devlaeminck
Title: CPA
Relationship to Issuer: None

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

See attached Financial Statements for the current period beginning on page 10

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Develop projects associated with industrial production technology controlled by Green Star Products, Inc. Also develop and secure international distribution contracts on behalf of Biotech Research, LLC. The product line, Viro Spectrum Shield (VSS) is a broad-spectrum antiviral supplement. GSPI is also involved in the sales and distribution of Earth's friendly organic fertilizer for the CBD and Cannabis industries as well as terrestrial plant farmers.

- B. Please list any subsidiaries, parents, or affiliated companies.

None.

- C. Describe the issuers' principal products or services.

Provide engineering services and know-how on several industrial technical fields such as biodiesel, lubricants and algae production. Also, GSPI is involved in the sales and distribution of Earth's friendly organic fertilizer for the CBD and Cannabis industries as well as terrestrial plant farmers.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

GSPI has no physical assets. GSPI has research and testing facilities available to it on an "as needed" basis from private individuals.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Kristy L. Hunt	President/CEO/ CFO/Secretary Director	Coeur d'Alene, Idaho	10,000,000	common	1.5%	
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

- A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:
1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.
 2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.
 3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.
 4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.
- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.
- None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck
Firm:
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone: (503) 806-3533
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: Vic Devlaeminck, CPA.
Firm:
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685

Phone: (858) 722-5953
Email: changgpark@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Kristy Hunt certify that:

1. I have reviewed this Quarterly Disclosure Statement of Green Star Products, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15, 2022

/s/ Kristy Hunt, CEO

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Kristy Hunt, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Green Star Products, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15, 2022

/s/ Kristy Hunt, CFO

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Green Star Products, Inc.
Financial Statements
Comparative Balance Sheet
June 30, 2022 & December 31, 2021
Unaudited

	June 30, <u>2022</u>	Dec.31, <u>2021</u>
ASSETS		
Current Assets		
Cash and bank deposits	\$ 116	\$ 4,454
Total current assets	<u>116</u>	<u>4,454</u>
Fixed Assets		
Furniture & equipment	-	-
Total fixed assets	<u>-</u>	<u>-</u>
Other Assets		
Other loan receivable	5,000	5,000
Loan receivable - related party	620,864	619,955
Total other assets	<u>625,864</u>	<u>624,955</u>
Total assets	<u>625,980</u>	<u>629,409</u>

Green Star Products, Inc.
Financial Statements
Comparative Balance Sheet
June 30, 2022 & December 31, 2021
Unaudited

LIABILITIES & SHAREHOLDERS' EQUITY

	<u>2022</u>	<u>2021</u>
LIABILITIES		
Current Liabilities		
Accounts payable	887,903	887,103
Payroll taxes payable	286,463	286,463
Salaries payable	21,500	21,500
Income taxes payable	86,000	86,000
Due to related party	753,862	749,602
Common stock to issue liability	87,356	87,356
Current portion of notes and loan payable	36,400	36,400
Total Current Liabilities	<u>2,159,484</u>	<u>2,154,424</u>
Total liabilities	<u>2,159,484</u>	<u>2,154,424</u>

SHAREHOLDERS' EQUITY

Common stock: \$0.001 par value, 875,000,000 authorized, 670,397,447 shares issued and outstanding as of March 31, 2022 and December 31, 2021		
	670,398	670,398
Additional paid in capital	15,115,236	15,115,236
Retained earnings (Deficit)	(17,310,649)	(17,366,277)
Current earnings	(8,489)	55,628
Total Stockholders' equity	<u>(1,533,504)</u>	<u>(1,525,015)</u>
Total Liabilities and Stockholders' Equity	<u>625,980</u>	<u>629,409</u>

Green Star Products, Inc.
Statement of Income and
Retained Earnings (Deficit)
For the Six Mnnths Ended
June 30, 2022 & June 30, 2021
Unaudited

	June 30, <u>2022</u>	June 30, <u>2021</u>
Revenue		
Product Sales	-	6,940
Total Revenue	-	6,940
Cost of Goods Sold		
Other costs	-	1,550
Total Cost of Goods Sold	-	1,550
Gross Income	-	5,390
Operating Expenses		
Officer compensation	-	
Professional fees	\$ -	\$ -
General & Administrative	8,489	\$ 27,565
Total Operating Expenses	8,489	27,565
Net Operating Income	(8,489)	(22,175)
Net earnings (loss)	(8,489)	(22,175)

Green Star Products, Inc.
Statement of Cash Flows
For the Six Months Ended
June 30, 2022 7 June 30, 2021
Unaudited

	June 30, <u>2022</u>	June 30, <u>2021</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ (8,489)	\$ (22,175)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Depreciation	-	-
Loans receivable	(909)	(310)
Accounts payable	800	500
Salaries payable	-	2,100
Total Adjustments	<u>(109)</u>	<u>2,290</u>
Net cash provided by operating activities	<u>(8,598)</u>	<u>(18,885)</u>
Investing Activities		
Asset acquisition/divestment	<u>-</u>	<u>-</u>
Net cash provided by investment activity	-	-
Financing Activities		
Proceeds from loans - related parties	4260	2,320
Proceeds from loans payable		27,000
Paid in surplus	-	
Stock issuance	-	-
Net cash from financing activity	<u>-</u>	<u>29,320</u>
Net cash increase for period	(4,338)	10,435
Cash at beginning of period	<u>4,454</u>	<u>1,193</u>
Cash at end of period	<u>116</u>	<u>11,628</u>

Green Star Products, Inc.
Statement of Stockholders' Equity
June 30, 2022
Unaudited

	<u>Common Stock</u>		<u>Paid-in</u>	<u>Accum.</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Stockholders'</u>
					<u>Equity</u>
Balance - 12/31/20	670,397,447	670,398	15,115,236	(17,366,277)	(1,580,643)
Net income - 12/31/21				55,628	55,628
Balance - 12/31/21	670,397,447	670,398	15,115,236	(17,310,649)	(1,525,015)
Net income - 6/30/22				(8,489)	(8,489)
Balance - 6/30/22	670,397,447	670,398	15,115,236	(17,319,138)	(1,533,504)

GREEN STAR PRODUCTS, INC.

NOTES TO UNAUDITED FINANCIAL STATEMENTS

June 30, 2022

NOTE 1. GENERAL ORGANIZATION

In June of 1992, Green Star Products, Inc., formerly known as B.A.T. International, Inc., and subsidiaries entered into a plan of reorganization whereby it was acquired by October Associates, Inc, a Utah public corporation. The name of the Company was changed to B.A.T. International, Inc, and the name was again changed to Green Star Products, Inc., in July of 2002.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Financial Statement Presentation

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company's Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

Accounting Basis

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

Fiscal Year

The Company operates on a December 31st fiscal year end.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2015-16. The Company believes that none of the other pronouncements will have a material effect on the company's financial statements.

NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan. The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish this and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4. STOCKHOLDERS' EQUITY

Common Stock

The Company is authorized to issue 875,000,000 shares of common stock, par value \$0.001 and as of June 30, 2022, had 670,397,447 common shares issued and outstanding.